



Market Value Summary:

	Current Period	Year to Date
Beginning Balance	\$20,446,785.02	\$18,736,357.98
Contributions	\$464,100.00	\$1,760,045.06
Withdrawals	(\$120,000.00)	(\$1,320,000.00)
Transfers In/Out	\$0.00	\$0.00
Income	\$10,673.35	\$134,478.58
Administrative Expense	(\$538.03)	(\$4,528.13)
Investment Expense	(\$249.17)	(\$6,924.62)
Investment Manager Fees	(\$654.31)	(\$2,562.26)
IFA Loan Repayment	\$0.00	(\$15,065.42)
Adjustment	\$0.00	(\$723.52)
Realized Gain/Loss	\$3,109.62	\$22,659.49
Unrealized Gain/Loss	\$932,613.28	\$2,432,102.60
Ending Balance	\$21,735,839.76	\$21,735,839.76

Performance Summary:

	MTD	QTD	YTD	One Year	Three Years	Five Years	Ten Years	Inception to Date	Participant Inception Date
Net of Fees:	4.62%	8.74%	13.66%	13.66%	N/A	N/A	N/A	10.17%	06/24/2022

PROSPECT HEIGHTS POLICE FUND

Fund Name: IPOPIF Pool

Month Ended: December 31, 2023



Market Value Summary:

	Current Period	Year to Date
Beginning Balance	\$20,446,785.02	\$18,734,949.44
Contributions	\$464,100.00	\$1,761,397.00
Withdrawals	(\$120,000.00)	(\$1,320,000.00)
Transfers In/Out	\$0.00	\$57.21
Income	\$10,673.35	\$134,477.96
Administrative Expense	(\$538.03)	(\$4,528.13)
Investment Expense	(\$249.17)	(\$6,924.62)
Investment Manager Fees	(\$654.31)	(\$2,562.26)
IFA Loan Repayment	\$0.00	(\$15,065.42)
Adjustment	\$0.00	(\$723.52)
Realized Gain/Loss	\$3,109.62	\$22,660.73
Unrealized Gain/Loss	\$932,613.28	\$2,432,101.37
Ending Balance	<u>\$21,735,839.76</u>	<u>\$21,735,839.76</u>

Unit Value Summary:

	Current Period	Year to Date
Beginning Units	1,986,645.706	1,975,454.587
Unit Purchases from Additions	43,270.730	174,264.062
Unit Sales from Withdrawals	(11,290.748)	(131,092.961)
Ending Units	<u>2,018,625.688</u>	<u>2,018,625.688</u>
Period Beginning Net Asset Value per Unit	\$10.292114	\$9.483855
Period Ending Net Asset Value per Unit	\$10.767643	\$10.767643

Performance Summary:

PROSPECT HEIGHTS POLICE FUND

	MTD	QTD	YTD	One Year	Three Years	Five Years	Ten Years	Inception to Date	Participant Inception Date
Net of Fees:	4.62%	8.74%	13.66%	13.66%	N/A	N/A	N/A	10.05%	07/18/2022

Contact Information: Illinois Police Officers' Pension Investment Fund, 456 Fulton Street, Suite 402 Peoria, Illinois 61602 Phone: (309) 280-6464 Email: Info@ipopif.org

Statement of Transaction Detail for the Month Ending 12/31/2023

PROSPECT HEIGHTS POLICE FUND

Trade Date	Settle Date	Description	Amount	Unit Value	Units
IPOPIF Pool					
12/15/2023	12/18/2023	Redemptions	(120,000.00)	10.628171	(11,290.7480)
12/26/2023	12/27/2023	Contribution	249,600.00	10.725495	23,271.6532
12/26/2023	12/27/2023	Contribution	214,500.00	10.725495	19,999.0770

December 2023 Statement Supplement

IPOPIF Total Monthly Asset Flows

New Asset Transfers	Cash Contributions	Cash Withdrawals
Zero	\$66.8 million	\$39.7 million

IPOPIF Total Monthly Expenses Paid

Administrative Expenses	Investment Expenses	Investment Manager Fees
\$250,855.13	\$116,173.12	\$305,069.58

- Expenses are paid from the IPOPIF Pool and allocated proportionately by member value.
- Investment expenses exclude investment manager fees.

IPOPIF Investment Pool Details

Date	Units	Value	Unit Price
11/30/23	\$926,270,562.2106	\$9,533,282,658.87	\$10.292114
12/31/23	\$928,833,395.9350	\$10,001,345,952.62	\$10.767643

A spreadsheet with complete unit and expense detail history is linked on the [Article 3 Fund Reports page](#) as [-IPOPIF Trust Fund Unit Details-](#)

NAV and Receivable Calculations Under Development

The IPOPIF [Valuation and Cost Rule](#), AR-2022-01, stipulates that the Net Asset Value (NAV) for each Participating Police Pension Fund will include receivables representing proportionate amounts due from late-transferring pension funds for all Costs, IFA Loan Repayments, and interest. These calculations are under development.

Resources

- Monthly statement overview: <https://www.ipopif.org/reports/article-3-reports/>
- Monthly financial reports: <https://www.ipopif.org/reports/monthly-financial-reports/>
- Monthly and quarterly investment reports: <https://www.ipopif.org/reports/investment-reports/>
- IPOPIF Board Meeting Calendar: <https://www.ipopif.org/meetings/calendar/>
- Daily value and transaction information for Participating Police Pension Funds is available to account representatives via the NRS reporting portal.